

INFORMATION TECHNOLOGY

OVERVIEW

Indiana is leading a tech transformation in the Midwest, with an impressive portfolio of tech companies emerging throughout the state.

FACTS

- » Highest tech job growth among small firms and one of only three states to see an increase in the number of jobs created by firms with fewer than 50 employees Consumer Technology Association 2020 Scorecard
- » \$358M venture capital funding in 2019
- » Office Cost—\$18.91 overall direct asking rent, \$3,309 annual real estate cost (total cost per employee, 175 square feet/person), Techpoint
- » Over 815,000 tech industry jobs in Indiana
- » 18.4% job growth in central Indiana, which is more than double the U.S. average
- » #6 fastest growing metro across U.S. & Canada
- » \$64,900 average salary
- » \$16B economic impact

ASSETS

Purdue University was recently ranked 15th worldwide for university-issued patents, among institutions like Harvard and Cal-Tech, and is home to more supercomputing capacity than any other U.S. campus, with three of the top 500 supercomputers in the world. With the launch of Indiana University's Internet2 collaborative effort to bring nationwide research and education network online, Indiana is helping to power the data that will deliver the next wave of innovation to the global marketplace.

Purdue Research Park gives \$49 million in federal research and development grants for small businesses brought to Indiana since 1987.

The Innovation Park at Notre Dame, which opened in 2009, works as an incubator to help business identify needs and growth potentials, 30 companies currently occupy space at the park.

"Due to its available talent, location and hospitality, Indianapolis is gaining recognition as the Silicon Valley of the Midwest."

**Mike Cagna, Sr. Research Analyst,
Jones, Lang, LaSalle**

"Indiana's low-cost business climate encouraged us to make the decision to grow where so many high-tech companies are already thriving. That, combined with access to an educated workforce, made the decision for Gruuv to invest here very compelling. We appreciate the support of the state and its citizens, and the 'Hoosier hospitality' shown to us."

**Adam Strobel, Founder and President,
Gruuv Technologies**

