

INFORMATION TECHNOLOGY

OVERVIEW

Indiana is leading a tech transformation in the Midwest, with an impressive portfolio of tech companies emerging in Central Indiana.

FACTS

- » \$105M venture capital funding in 2017
- » Office Cost—\$18.91 overall direct asking rent, \$3,309 annual real estate cost (total cost per employee, 175 square feet/person) Techpoint
- » Over 8,000 tech industry establishments, Comptia Cyberstats, 2018
- » 6.7% tech industry job growth from 2014-2017
- » Over 84,500 tech industry jobs in Indiana
- » Purdue Research Park is the largest university-affiliated incubation complex in the country which houses many high-tech companies
- » Home to 23 Certified Tech Parks statewide where ideas are generated and business is incubated
- » 2nd in nation for advanced industries and tech sector employment share
Brookings Institution Report, America's Advanced Industries: New Trends, August 2016
- » 6th for the Next Top Ten Cities for Tech Jobs
Fast Company, July, 2015
- » Indianapolis area ranked 13th in nation for share of advanced industry output
Brookings Institution Report, America's Advanced Industries: New Trends, August 2016
- » #2—"The Ten Cities That Are Secretly Great for Tech Grads," Data Fox, 2015
- » #5—"The Cities Creating the Most Technology Jobs" Forbes, 2017
- » 21 Indiana tech firms made Inc. 5000's fastest growing companies list in 2017

ASSETS

Purdue University was recently ranked 15th worldwide for university-issued patents, among institutions like Harvard and Cal-Tech, and is home to more supercomputing capacity than any other U.S. campus, with three of the top 500 supercomputers in the world. With the launch of Indiana University's Internet2 collaborative effort to bring nationwide research and education network online, Indiana is helping to power the data that will deliver the next wave of innovation to the global marketplace.

Purdue Research Park gives \$49 million in federal research and development grants for small businesses brought to Indiana since 1987. It was a \$256 million investment in the park facilities and infrastructure from 1999 to 2010

The Innovation Park at Notre Dame, which opened in 2009, works as an incubator to help business identify needs and growth potentials, 30 companies currently occupy space at the park.

"Due to its available talent, location and hospitality, Indianapolis is gaining recognition as the Silicon Valley of the Midwest."

**Mike Cagna, Sr. Research Analyst,
Jones, Lang, LaSalle**

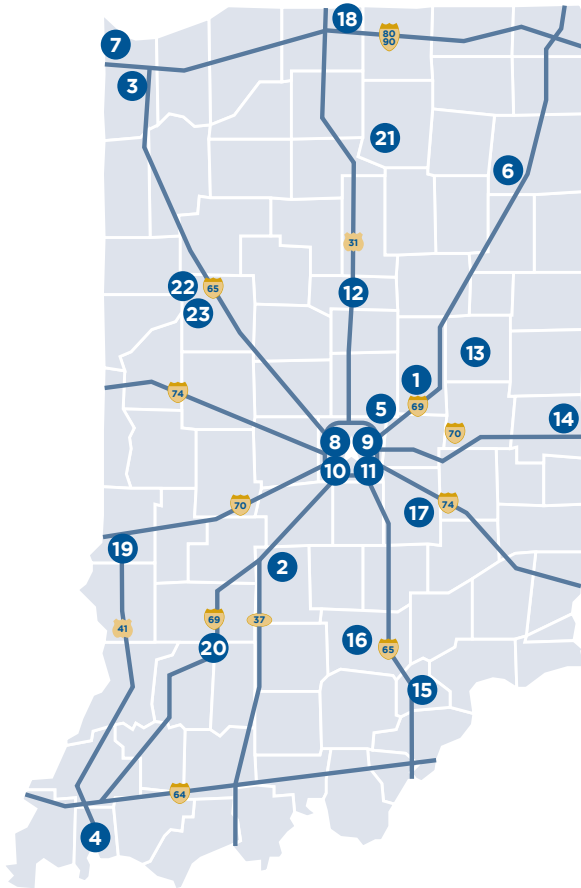
"Indiana's low-cost business climate encouraged us to make the decision to grow where so many high-tech companies are already thriving. That, combined with access to an educated workforce, made the decision for Gruuv to invest here very compelling. We appreciate the support of the state and its citizens, and the 'Hoosier hospitality' shown to us."

**Adam Strobel, Founder and President,
Gruuv Technologies**

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ASSETS—CONT. CERTIFIED TECH PARKS

Indiana is home to 23 Certified Tech Parks statewide, where ideas are generated and business is incubated.



TALENT PIPELINE

Indiana is home to nationally ranked universities for computer science, informatics, and engineering such as Rose Hulman, Purdue University, Notre Dame and Indiana University.



2018 TECH WAGES

SOC	Description	Median Hourly Earnings		
		Indiana	Indianapolis-Carmel-Anderson, IN	San Jose-Sunnyvale-Santa Clara, CA
11-3021	Computer and Information Systems Managers	\$50.46	\$51.88	\$87.59
11-9041	Architectural and Engineering Managers	\$52.16	\$54.11	\$88.58
15-1121	Computer Systems Analysts	\$36.19	\$38.95	\$55.34
15-1131	Computer Programmers	\$32.55	\$33.64	\$47.03
15-1132	Software Developers, Applications	\$37.61	\$38.16	\$62.31
15-1151	Computer User Support Specialists	\$20.97	\$22.64	\$33.86
17-2071	Electrical Engineers	\$36.76	\$37.22	\$63.56
17-2072	Electronics Engineers, Except Computer	\$39.21	\$33.32	\$60.73
51-2022	Electrical and Electronic Equipment Assemblers	\$13.02	\$14.20	\$17.19

Source—Emsi 2018.1 Class of Worker