

The IEDC will review an application based on the project's eligibility per statute and policy, viability, and whether it is a compelling use of CRED tax credits in line with state economic development priorities.

I. APPLICANT INFORMATION	
1. Legal Name of Company (as registered with Indiana Secretary of State):	
2. Contact Person:	3. Title:
4. Address:	
5. Telephone Number:	6. E-mail address:
7. Federal Employer Identification Number:	8. IN Secretary of State Control Number:

II. PROPERTY INFORMATION
<p>1. Property Address:</p> <p><i>Provide the following responses in separate attachments.</i></p> <p>2. Provide specific details about the site location, past ownership, and previous activities occurring on the property. Include any compliance or regulatory issues (environmental or otherwise) that are or have been associated with the property. Label attachment as Exhibit A.</p> <p>3. Provide specific details regarding the purchase of the property or timeline for purchase (if you do not currently own the property). Label attachment as Exhibit B.</p>

III. ELIGIBILITY CRITERIA
<p><i>See Indiana Code 6-3.1-19 for this section of the application.</i></p> <p>To be eligible for the CRED tax credit, the following statutory criteria must be met:</p> <p>1. The property/building is located within a CRED designated under Indiana Code 36-7-13. Yes No</p> <p>2. If yes, which CRED? _____</p> <p>3. The project includes the rehabilitation or redevelopment of the property/building and is not for a residential end use. Yes No</p> <p>4. The project is identified or contemplated under a plan adopted by an advisory commission on industrial development under Indiana Code 36-7-13. Yes No</p>

IV. INCENTIVE HISTORY

1. Has the applicant or the intended lessee of the property (as referenced in Indiana Code 6-3.1-19-3) previously been awarded IEDC incentives for this project or any other projects?
Yes No
2. If Yes, identify the type and amount of incentive awarded.

V. PROJECT DETAILS

Provide the following responses in separate attachments.

1. IMPACT OF LOSS

Describe the level of economic distress in the surrounding community. Provide specific data regarding change in population in the community, unemployment statistics, median household income in the surrounding community, and property assessed value. Provide any other information that clearly demonstrates the impact of the loss associated with the property. Label attachment as Exhibit C.

2. GOVERNMENT AND COMMUNITY SUPPORT

Describe the support for the project by local elected officials, state legislators, residents, businesses, and private organizations. Letters from state/local officials must specifically mention support for the use of CRED tax credits for this project. Label attachment as Exhibit D.

3. INTENDED USE OF PROPERTY

- a) Give a complete description of the development plan and proposed use of the property. Provide interior and exterior photographs of any existing buildings, a site plan, detailed architectural/engineering plans, and drawings/renderings of the redevelopment. Label attachment as Exhibit E.
- b) Specify the intended end user(s). If a market study or economic impact analysis has been performed, provide them and explain how the intended use of the property will address a weakness or need within the community. Describe the likelihood that the implementation of the intended use of the property will improve economic and employment conditions in the surrounding community. Explain how this project fits into the city's master plan and provide a copy. Label attachment as Exhibit F.

4. SOURCE OF FUNDS

- a) Provide an itemized breakdown of the firm financial commitments from private and governmental sources for this project. Governmental sources include local, state, and federal government. Provide copies of letters of commitment/intent. The IEDC intends to partner with local government in the revitalization of CRED properties; therefore, any award under this program likely will not exceed the financial support offered by the locality. Label attachment as Exhibit G.
- b) Provide a detailed explanation of the impact of the CRED tax credits on this project and whether it would move forward if the credits are not awarded. Label attachment as Exhibit H.

V. PROJECT DETAILS (cont.)

5. USE OF FUNDS AND REHABILITATION COSTS

- a) **Provide an itemized breakdown of the rehabilitation plan, including both hard and soft costs. Soft costs do not qualify for CRED tax credits, but must still be provided. Examples of soft costs include: Moveable Furniture & Fixtures, Licensing, Purchase of Real Estate, Legal and Accounting Fees, Developer Fees and other Professional Fees not directly related to rehabilitation of the property. Label attachment as Exhibit I.**
- b) **Provide construction cost estimates with as much detail as possible from a qualified source. Label attachment as Exhibit J.**

6. DEVELOPER

If applicable, describe the developer's qualifications and experience. Include a list of the developer's completed projects. Label attachment as Exhibit K.

VI. SIGNATURE

The applicant affirms that there HAS NOT BEEN AND WILL NOT BE a substantial reduction or ceasing of its operations in Indiana in order to relocate within the CRED per Indiana Code 6-3.1-19-5. Additionally, the undersigned affirms that the information contained in this application is true and correct under penalty of perjury.

SIGNATURE

PRINTED NAME:
TITLE:

DATE